

WEDCO

Wentworth Economic Development Corporation, Inc. 15 Varney Road, PO Box 641, Wolfeboro, NH 03894

Phone: 569-4216 Fax: 569-3317 Website: www.WEDCO-NH.org

Small Business Loan Application

All information must be complete in order to process your application. Owner(s)/Officer(s)/Partner(s)/Guarantor(s)/Co-borrower(s) must complete application starting at the bottom of page 2 and sign page 4 & 5. If you have questions, or need assistance, call 569-4216.

LOAN REQUESTED

Borrower Name _____

Amount Requested _____ Purpose _____

Repayment Source _____

TYPE OF CREDIT

____ Term Loan, Number of Months ____ ____ Time Loan, Number of Days (60-120) ____

COLLATERAL

____ All Business Assets ____ Marketable Securities ____ Savings/CDs

____ Accounts Receivable/Inventory ____ Machinery, Equipment and/or Vehicle ____ Real Estate

Collateral Value \$ _____ Value Based on _____

BUSINESS INFORMATION

Legal Name of Your Business: _____

Doing Business as (DBA) Name, if any _____

Business Tax ID # _____ DUNS # _____

Mailing Address _____

Street Address _____ City _____ State _____ Zip Code _____

Telephone _____ Fax _____ E-Mail _____ Website _____

DESCRIPTION OF BUSINESS

____ C Corporation ____ S Corporation ____ Limited Liability Company (LLC)

____ General Partnership ____ Limited Partnership ____ Sole Proprietor ____ Other

Date Business Started _____ Primary Product or Service _____

State of Formation _____ Present Ownership (date) _____

Last Date & Amount of Previous Loans with WEDCO _____

List Affiliated Companies _____

CUSTOMERS (List 3 largest)

Name	City	State	Selling Terms	% of Sales
1) _____				
2) _____				
3) _____				

COMPETITION (List 3 largest)

Name	City	State
1) _____		
2) _____		
3) _____		

BUSINESS OBLIGATIONS (Include all leases and loans)

Creditor	Date Opened	Maturity	Original Balance	Current Balance	Payment	Collateral
1) _____						
2) _____						
3) _____						

BUSINESS DEPOSIT RELATIONSHIPS

Bank Name	Account Number	Current Checking Balance	Current Savings Balance
1) _____			
2) _____			
3) _____			

BUSINESS FINANCIAL DATA as of ____ / ____ / ____

ASSETS		LIABILITIES	INCOME/EXPENSES
Cash		Accounts Payable	Annual Total Sales
Accounts Rec.		Notes Payable	Cost of Goods Sold
Inventory		Credit Card Debt	Owner's Draw
Machinery/Equip.		Loans	Interest Expense
Vehicles		Mortgages	Depreciation
Real Estate		Other	Other Expenses
Total Assets		Total Liabilities	Net Income (Loss)

Net Worth (Total Assets minus Total Liabilities) \$ _____

OWNER(s) / OFFICERS(s) / PARTNER(s) / GUARANTORS(s) / CO-BORROWER(s) PERSONAL DATA

Please provide information for anyone owning 20% or more of the business. (Attach additional sheets if necessary)

Name _____ Date of Birth _____
 Social Security Number _____ Home Phone _____
 Street Address _____ City _____ State _____ Zip Code _____
 Date You Moved to this Address _____ Own _____ Rent _____ Monthly Payment _____
 Employer _____ % of Ownership _____ Position _____
 Annual Income* _____ Work Phone _____ # of Years There _____
 Checking Balance _____ Savings Balance _____ Presently Bank at _____

Name _____ Date of Birth _____
 Social Security Number _____ Home Phone _____
 Street Address _____ City _____ State _____ Zip Code _____
 Date You Moved to this Address _____ Own _____ Rent _____ Monthly Payment _____
 Employer _____ % of Ownership _____ Position _____
 Annual Income* _____ Work Phone _____ # of Years There _____
 Checking Balance _____ Savings Balance _____ Presently Bank at _____

*Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

EMPLOYMENT INFORMATION Number of Existing and/or New Job Creation

Existing: Full Time _____ Part Time _____ New: Full Time _____ Part Time _____

PERSONAL FINANCIAL STATEMENT Include totals below in Personal Financial Statement where indicated.

Schedule A - Stocks and Bonds

Number of Shares	Company	Market Value as of _____	Jointly Owned
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____

Schedule B - Real Estate

Address (City, State, Zip)	Property Type	Date Purchased	Title (Who Owns?)	Market Value
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____

Schedule C – Real Estate Mortgages

Lender	Original Balance	Current Balance	Monthly Payment	Interest Rate	Maturity
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____

Schedule D – Credit Cards / Revolving Loans

Lender	Original Balance	Current Balance	Monthly Payment	Interest Rate	Maturity
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____

Schedule E – Installment /Other

Lender	Original Balance	Current Balance	Monthly Payment	Interest Rate	Maturity
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____

Personal Financial Statement for _____ As of ____/____/____

ASSETS (What you own)

Cash _____

Stocks & Bonds (Sch. A) _____

Retirement Accts. _____

Real Estate (Sch. B) _____

Automobiles _____

Other Assets _____

Total Assets _____

LIABILITIES (What you owe)

Accounts & Bills Due _____

Mortgages (Sch. C) _____

Credit Cards/Rev. Loans (Sch. D) _____

Installment/Other (Sch. E) _____

Other Liabilities _____

Total Liabilities _____

Net Worth (Assets minus Liabilities) _____

If any of the above assets are jointly owned, place an asterisk next to the asset name. The name of other owner is _____. Do you want WEDCO to consider the jointly owned assets as additional support for your business loan request? ____ Yes ____ No

CONTINGENT LIABILITIES

Are you a guarantor, co-maker, or endorser or any debt of an individual, corporation, or partnership? Yes No

Do you have any outstanding letters of credit or surety bonds? Yes No

Are there any suites or legal actions pending against you? Yes No

Are you contingently liable on any lease or contract? Yes No

Are any of your tax obligations past due? Yes No

PLEASE PROVIDE THE FOLLOWING:

- \$100 Non-refundable Application Fee
- Last 2 years of business tax returns or accountant prepared financial statements
- Accounts Receivable and Accounts Payable aging if loan is to carry receivables
- Interim business financial statements if application date is 6 months beyond fiscal year end
- For a start-up, include Business Plan w/Proforma balance sheet and financial projections
- Copies of Purchase & Sales Agreements/Bill of Sales, Vehicle Title documents, Lease Agreements, and/or Real Estate Deed
- Last 2 years of personal tax returns including all schedules on all owners / guarantors

REPRESENTATIONS / AUTHORIZATIONS:

The undersigned, individually and as principals, of the Business Applicant certify that everything stated in this application and on any attachment is correct. WEDCO may keep this application whether or not it is approved. WE AUTHORIZE WEDCO, AND DULY AUTHORIZED AGENTS, TO OBTAIN AND USE CREDIT REPORTS AND TO EXCHANGE CREDIT INFORMATION IN CONNECTION WITH THIS BUSINESS LOAN APPLICATION AND ANY UPDATE, RENEWAL ACCOUNT REVIEW OR EXTENSION WEDCO MAY REQUIRE. ADDITIONALLY, WE HEREBY AUTHORIZE WEDCO TO OBTAIN PERSONAL CREDIT REPORTS AND TO MAKE EMPLOYMENT OR INVESTIGATION INQUIRIES AS DEEMED NECESSARY BY WEDCO IN CONNECTION WITH THIS BUSINESS LOAN APPLICATION. We have a right to ask if a consumer credit report was requested, and if a report was requested, and if we ask, we will be informed of the name and address of the consumer reporting agency that furnished the report. WE UNDERSTAND AND AGREE THAT WEDCO CAN FURNISH INFORMATION CONCERNING OUR BUSINESS TO CONSUMER CREDIT REPORTING AGENCIES, CREDIT BUREAUS AND OTHERS WHO MAY PROPERLY RECEIVE THAT INFORMATION. It is understood that a photocopy or fax of this form will also serve as authorization. We understand that we must update this credit information if our financial condition changes. WE REPRESENT THAT THE CREDIT BEING APPLIED FOR WILL BE USED FOR BUSINESS PURPOSES AND NOT FOR PERSONAL OR CONSUMER PURPOSES. THIS LOAN IS NOT FOR PERSONAL, FAMILY OR HOUSEHOLD PURPOSES.

Upon completion, please return application to the WEDCO.

Business Applicant (please print) _____

Name of Authorized Signer (owner/officer/partner) (please print) _____

Authorized Signature _____ Date: _____

Owner/Principal/Partner/Guarantor/Co-Borrower:

Printed Name: _____ Signature: _____ Date: _____

Printed Name: _____ Signature: _____ Date: _____

Printed Name: _____ Signature: _____ Date: _____

Printed Name: _____ Signature: _____ Date: _____

To Be Completed By WEDCO:

Received By: _____ Date: _____ Identification #: _____

LOAN APPLICANT CERTIFICATION

LOAN APPLICANTS (individual(s), public or private organizations, or other legal entities) MUST CERTIFY THE FOLLOWING:

- has the authority to incur the debt and carry out the purpose of the loan,
• are located in a rural area of a State (Town with a population of less than 25,000),
• are citizens of the United States or reside in the United States after being legally admitted for permanent residence. In the case of an organization, at least 51 percent of the outstanding membership or ownership must be either citizens of the United States or residents of the United States after being legally admitted for permanent residence,
• are unable to finance the proposed project from its own resources or through commercial credit or other Federal, State, or local programs at reasonable rates and terms,
• along with its principal officers (including their immediate family), hold no legal or financial interest or influence in WEDCO. Also, WEDCO and its principal officers (including immediate family) hold no legal or financial interest or influence in the Loan Applicant,
• do not have any delinquent debt to the Federal Government. If delinquent, are not eligible to receive a loan from WEDCO's IRP loan funds. IRP loan funds may not be used to satisfy the delinquency.

LOAN APPLICANT HEREBY CERTIFIES all Items listed above.

Authorized Signer _____

EQUAL CREDIT OPPORTUNITY NOTICE

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); and because all or parts of the applicant's income is derived from any public assistance program; or because the applicant has in good faith, exercised any rights under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this credit is the Federal Trade Commission. If a person believes he or she was denied assistance in violation of this law, they should contact the Federal Trade Commission, Washington, DC 20580.

CIVIL RIGHTS AND EQUAL OPPORTUNITY

The following information is requested by the Federal Government in order to monitor the WEDCO's compliance with the Equal Opportunity Act. You are not required to furnish this information, but are encouraged to do so. The law requires that WEDCO may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations WEDCO is required to note race and sex on the basis of visual observation or surname. If you do not wish to furnish the following information, please check the box below.

Applicant:

- ___ American Indian/Alaskan Native
___ Asian
___ Black or African American
___ Native Hawaiian or other Pacific Islander
___ White
___ Other

Ethnicity:

- ___ Hispanic or Latino
___ Not Hispanic or Latino

Sex:

- ___ Male ___ Female

[] I do not wish to furnish this information

Co-Applicant:

- ___ American Indian/Alaskan Native
___ Asian
___ Black or African American
___ Native Hawaiian or other Pacific Islander
___ White
___ Other

Ethnicity:

- ___ Hispanic or Latino
___ Not Hispanic or Latino

Sex:

- ___ Male ___ Female

[] I do not wish to furnish this information

Credit from the IRP/RBEG/RBOG program is provided without regard to sex, marital status, race, color, religion, national origin, age, physical or mental disability, receipt of income from public assistance, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.